

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA
CEDAR RAPIDS DIVISION

In Re:	§	
	§	
Kevin George Smith	§	Case No. 24-00638
Sarah Beth Smith	§	
	§	
Debtors	§	

NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that RENEE K. HANRAHAN, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

111 Seventh Avenue SE, Box 15, Cedar Rapids IA 52401 or

Clerk's Office, United States Bankruptcy Court
Federal Bldg, 320 6th Street, Sioux City IA 51101

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, together with a request for a hearing and serve a copy of both upon the trustee, any party whose application is being challenged and the United States Trustee. If no objections are filed, the Court will act on the fee applications and the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 07/16/2025

By: /s/ Renee K. Hanrahan
Trustee

Renee K. Hanrahan
P.O. Box 1088
Cedar Rapids, IA 52406-1088

UNITED STATES BANKRUPTCY COURT
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SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of \$ 61,543.50
and approved disbursements of \$ 61.56
leaving a balance on hand of¹ \$ 61,481.94

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Trustee Fees: Renee K. Hanrahan	\$ 6,327.18	\$ 0.00	\$ 6,327.18
Trustee Expenses: Renee K. Hanrahan	\$ 93.07	\$ 0.00	\$ 93.07
Attorney for Trustee Fees: ERIC W. LAM	\$ 19,470.00	\$ 0.00	\$ 19,470.00
Accountant for Trustee Fees: David Koch	\$ 1,200.00	\$ 0.00	\$ 1,200.00
Charges: Clerk US Bankruptcy Court	\$ 350.00	\$ 0.00	\$ 350.00

Total to be paid for chapter 7 administrative expenses \$ 27,440.25

Remaining Balance \$ 34,041.69

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$36,500.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
13	Iowa Department Of Revenue	\$ 36,500.00	\$ 0.00	\$ 34,041.69

Total to be paid to priority creditors \$ 34,041.69

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$1,438,455.31 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
1	River View On First, Llc	\$ 87,383.85	\$ 0.00	\$ 0.00
2	Discover Bank	\$ 24,698.83	\$ 0.00	\$ 0.00
3	MIDAMERICAN ENERGY COMPANY	\$ 4,689.66	\$ 0.00	\$ 0.00
4	First National Bank Of Omaha	\$ 12,486.40	\$ 0.00	\$ 0.00
5	First Interstate Bancsystems, Inc.	\$ 1,064,845.13	\$ 0.00	\$ 0.00
6	Centurytel Service Group, Llc Db Centurylink	\$ 2,384.74	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
7	Don"s Lock & Safe Llc	\$ 754.80	\$ 0.00	\$ 0.00
8	Subway Real Estate, Llc	\$ 186,785.97	\$ 0.00	\$ 0.00
9	Bank Of America, N.A.	\$ 21,085.99	\$ 0.00	\$ 0.00
10	Citibank N.A.	\$ 9,902.71	\$ 0.00	\$ 0.00
11	Td Bank Usa, N.A.	\$ 937.23	\$ 0.00	\$ 0.00
12	Craig Abraham	\$ 22,500.00	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

Prepared By: /s/ Renee K. Hanrahan

Trustee

Renee K. Hanrahan
P.O. Box 1088
Cedar Rapids, IA 52406-1088

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.